



Office of Aeronautics  
395 John Ireland Blvd  
St. Paul, MN 55155

May 30, 2023

Subject: Airport Funding Rates  
State Fiscal Year (FY) **2024** – *effective July 1, 2023, through June 30, 2024*

Dear Airport Sponsor:

Airport funding rates for the State Airports Fund (SAF) are required by statute to be set before June 1<sup>st</sup> of the previous fiscal year.

For State Fiscal Year (SFY) 2024, MnDOT's participation on state funded grants as well as the state matching share for Federal Aviation Administration Airport Improvement Program (FAA AIP) project grants **will remain the same as SFY 2023**. Please refer to the Addendum to the Airport Funding Rates Letter for the funding rates tables and additional supporting details.

A few key reminders and highlights for this year's letter:

- State match participation for the Infrastructure Investment and Jobs Act ("IIJA") grant program is new this year. Participation rates, grant limits and ineligible cost limits are the same as for projects in the federal AIP program as seen in the Addendum.
- Existing open IIJA grants that were offered and written in FY2023 will be eligible for amendments to provide the same state reimbursement as the participation rates for new grants written in FY2024. Please work with MnDOT Aeronautics staff to request amendments as soon as possible to ensure processing before project closeout.
- New this year, State-only project requests have a minimum requirement of \$5,000 in total project cost. State funded amendments have a minimum requirement of \$2,500 in additional costs, and a maximum of 15% of the original grant amount.
- Please carefully review all grant contract provisions prior to signature, particularly as they relate to document submission requirements prior to grant execution and at close-out.
- As a reminder, state funds are not eligible for use on federally eligible items where a federal funding gap exists on federally funded projects during initial award and during the closeout/amendment process.

Sincerely,

Ryan E. Gaug, AICP  
Director, Office of Aeronautics